

County Offices
Newland
Lincoln
LN1 1YL

6 July 2016

Pensions Committee

A meeting of the Pensions Committee will be held on **Thursday, 14 July 2016** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Tony McArdle
Chief Executive

Membership of the Pensions Committee
(8 Members of the Council and 3 Co-Opted Members)

Councillors M G Allan (Chairman), R J Phillips (Vice-Chairman), N I Jackson, B W Keimach, C E D Mair, Mrs S Rawlins, A H Turner MBE JP and P Wood

Co-Opted Members

Mr A N Antcliff, Employee Representative
Mr J Grant, Non-District Council Employers Representative
District Councillor J Summers, District Councils Representative

**PENSIONS COMMITTEE AGENDA
THURSDAY, 14 JULY 2016**

Item	Title	Report Reference
1	Apologies for Absence	
2	Declaration of Members' Interests	
3	Minutes of meetings of the Pensions Committee held as follows:-	
3a	(a) 7 April 2016	(Pages 5 - 8)
3b	(b) 26 May 2016	(Pages 9 - 12)
4	Independent Advisors Report <i>(A report by Peter Jones, the Committee's Independent Advisor Fund's, which provides a market commentary on the current state of global investment markets)</i>	(Pages 13 - 16)
5	Pension Administration Report <i>(A report by Yunus Gajra, the Business Development Manager, which provides an update on current administration issues. This is the quarterly report by the Fund's pension administrator, West Yorkshire Pension Fund)</i>	(Pages 17 - 30)
6	Pension Fund Update Report <i>(A report by Jo Ray, Pension Fund Manager, which updates the Committee on Fund matters over the quarter ending 31st March 2016 and any current issues)</i>	(Pages 31 - 46)
7	Investment Management Report <i>(A report by Nick Rouse, Investment Manager, which covers the management of the Lincolnshire Pension Fund assets, over the period from 1st January to 31st March 2016)</i>	(Pages 47 - 72)
8	UK Equity Portfolio Annual Report <i>(A report by Nick Rouse, Investment Manager, which covers the performance of the UK Equity index-tracking portfolio managed internally)</i>	(Pages 73 - 78)
9	Annual Report on the Fund's Property Investment <i>(A report by Nick Rouse, Investment Manager, which outlines the performance of the Fund's property and related investments for the year ended 31st March 2016)</i>	(Pages 79 - 90)
10	Pension Fund Draft Annual Report and Accounts <i>(A report by Jo Ray, Pension Fund Manager, which brings to the Pension Board the draft Annual Report and Accounts for the Pension Fund)</i>	(Pages 91 - 232)

- 11 Pension Fund Policies Review**
(A report by Jo Ray, Pension Fund Manager, which brings to the Committee the main policies of the Pension Fund for review) (Pages 233 - 264)
- 12 Pension Fund Risk Register**
(A report by Jo Ray, Pension Fund Manager, which presents the Pension Fund Risk Register to the Committee for annual review) (Pages 265 - 274)

Democratic Services Officer Contact Details

Name: **Catherine Wilman**
Direct Dial **01522 553788**
E Mail Address catherine.wilman@lincolnshire.gov.uk

Please Note: for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
- Any special arrangements
- Copies of reports

Contact details set out above.

All papers for council meetings are available on:
www.lincolnshire.gov.uk/committeerecords